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THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION 21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

March 24, 2014

James T. Rodier, Esq. 1465 Woodbury Ave., No. 303 Portsmouth, NH 03801-5918

Re: DE 13-060, PNE Energy Supply, LLC Motion for Reduction of Financial Security

Dear Mr. Rodier:

This letter is in reference to the motion, filed on February 10, 2014, by PNE Energy Supply, LLC (PNE) for a reduction in its financial security from the \$200,000 required by the Commission as a condition of settlement in Order No. 25,492 (April 15, 2013), to \$100,000.

To properly evaluate PNE's request, the Commission requests the following information, to be filed by PNE <u>no later than April 1, 2014</u>:

(1) Regarding paragraph 2.3 of the Settlement Agreement approved in Order No. 25,492, (see Hearing Exhibit 4, Docket No. DE 13-060) that related to the one-time customer payments to be provided pursuant to paragraph 2.1 of the Settlement Agreement, please provide an affidavit, either from a responsible officer of PNE or counsel for PNE, verifying that all such payments to qualified customers have been made as of the date of PNE's affidavit;

(2) Pursuant to N.H. Code Admin. Rules Puc 2003.01(d)(4), and Puc 2003.03(a)(2), please provide the requisite sales figures for PNE to enable calculations pursuant to Puc 2003.03(a)(2); and

(3) In light of the fact that the Settlement Agreement is still in force, including the term for a \$200,000 financial security, please provide an explanation as to why modification of this requirement, and of the Settlement Agreement, is in the public interest.

Sincerely,

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Debra A. Howland Executive Director

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 13-060-1 Printed: March 24, 2014

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.